

## Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 05936 180550Z  
ACTION XMB-04

INFO OCT-01 EA-07 ISO-00 EB-07 AID-05 /024 W  
-----095619 180553Z /15

R 180538Z JUL 77  
FM AMEMBASSY SEOUL  
TO SECSTATE WASHDC 5138

LIMITED OFFICIAL USE SEOUL 5936

PASS U.S. EXIMBANK

E.O. 11652: N/A  
TAGS: EFIN KS  
SUBJ: KOREA'S EXIMBANK - REQUEST FOR ASSISTANCE FROM U.S.  
EXIMBANK

REF: SEOUL A-98

1. EMBASSY WAS VISITED JULY 15, 1977 BY MR. HAK SOO LEE, CHIEF, INTERNATIONAL ADMINISTRATION SECTION, EXPORT-IMPORT BANK OF KOREA, WHO IS SEEKING ANY INFORMATION AVAILABLE RE U.S. EXIMBANK PROCEDURES AND OPERATIONS. LEE SAID THAT DEMAND FOR KOREAN EX-IM BANK TO PROVIDE FINANCING AND/OR GUARANTEES IN SUCH "NEW" AREAS AS PLANT EXPORTS AND HEAVY AND CHEMICAL INDUSTRY PRODUCT EXPORTS HAS BECOME EXPLOSIVE BUT BANK PERSONNEL ARE UNSURE OF WHAT SERVICES MAY BE NEEDED AND HOW TO PROVIDE THEM.

2. ALTHOUGH TWO BANK EMPLOYEES HAD BEEN SENT FOR TRAINING AT U.S. EXIMBANK, THEY HAD BEEN COMPLETELY BAFFLED BY THE LANGUAGE BARRIER AND HAD NOT LEARNED ANYTHING. LEE EXPRESSED THE BELIEF THAT IF HE COULD OBTAIN U.S. EXIMBANK'S PUBLICATIONS AND TRAINING, PROCEDURAL OR OPERATIONS MANUALS, HIS SECTION MIGHT BE ABLE BETTER TO COMPREHEND HOW HIS OWN BANK SHOULD BE HANDLING ITS BUSINESS. HE NOTED THAT UNTIL KOREAN  
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EXIM OPENS ITS PLANNED LIAISON OFFICE IN NEW YORK, IT WILL CONTINUE TO BE DIFFICULT TO MAINTAIN DIRECT CONTACT AND MEANINGFUL INTERCHANGE WITH U.S. EXIM. HE REQUESTED EMBOFF TO RELAY HIS REQUEST FOR ANY HELPFUL DOCUMENTATION THAT U.S. EXIMBANK MIGHT FIND IT POSSIBLE TO PROVIDE ON ANY OR ALL OF ITS ACTIVITIES.

3. ACTION REQUESTED: IN THE BELIEF THAT U.S. EXIMBANK INTER-  
EST LIES IN SUPPORTING THE EFFICIENCY OF AN AGENCY OF ONE OF  
ITS LARGEST NATIONAL BORROWERS, REQUEST ANY INFORMATION AND  
MATERIALS OF ASSISTANCE IN DEVELOPING PROCEDURES AND CONDUCTING  
OPERATIONS OF THE FLEDGLING EXIMBANK OF KOREA.  
SNEIDER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, NEGOTIATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 18-Jul-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977SEOUL05936  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770254-0692  
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**Line Count:** 68  
**Litigation Code IDs:**  
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**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 87861d68-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 SEOUL A-98  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 24-Feb-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1828553  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** KOREA'S EXIMBANK - REQUEST FOR ASSISTANCE FROM U.S. EXIMBANK  
**TAGS:** EFIN, KS, US, XMB  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/87861d68-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009